

UTS Haberfield Club

Minutes of the Twenty Fourth **Annual General Meeting** of UTS Haberfield Club Ltd held at 11.09am on Saturday 28 May 2016 at the UTS Haberfield Club, 1 Dobroyd Parade, Haberfield

Present: Mr R Lynch, Chairman, *Chair*
Mr W Paterson, *Director*
Associate Professor P Sivabalan, *Treasurer*
Ms E Morgan-Brett, *CEO*
Mr G McIntyre, *Elected Member*
Ms D Konnova, *Director*
Mr L Chapman, *Director*
Ms A McIntyre
Mr J O'Brien
Mr L Gordon
Mr S Losurdo
Mr V Dowling
Ms L Dunn
Ms K Sivabalan
Mr D Johnstone
Ms M Bryan
Mr A Taylor
Ms J Flego
Ms E McFetrich

In attendance: Ms K A Plant, *CFO*
Ms C Kennedy, *Deloitte*
Mr T Keays, *Minutes*

Apologies: Mr R Motto
Mr A Black

ACKNOWLEDGEMENT OF COUNTRY

The Chair acknowledged the Gadigal and Wangal people of the Eora Nation and their elders past and present, upon whose ancestral land the UTS Haberfield Club now stands.

WELCOME

The Chair welcomed the members to the 24th AGM and thanked the members and Board directors for their time today. He noted that the papers were distributed to the club members in accordance to the constitution. He provided an outline of the meeting to the attendees and reflected on the resigning elected member.

1. MINUTES OF THE PREVIOUS AGM

The Chair open the floor to any questions about the previous meeting minutes. There were no questions.

RESOLVED HB AGM16/1

That the minutes of the twenty third AGM held on 26 May 2015 be confirmed and signed

2. 2015 ANNUAL FINANCIAL REPORT

The 2015 Annual Financial Report has been made available to all members via the Club website, in accordance with Rule 99 of the Club's Constitution. Copies of the Annual Report are available at the meeting for members to refer to

The Chair asked for questions from the floor in relation to the Annual Financial Report. Further details about an \$80,000 compensation claim were requested and provided. It was noted that the claim was disputed however it was awarded to the employee in court.

It was asked how the UTS Haberfield club wage to revenue ratio compares to other similar organisations. The CEO responded that the board aimed to turn a profit this financial year and controlling wage costs was key. She noted there were sufficient sales in the previous two years, however GP issues and blow outs in wages prevented a profitable position.

RESOLVED HBAGM16/2

That the UTS Haberfield 2015 Annual Financial Report be received.

3. ELECTION OF ELECTED MEMBER

The Chair gave a brief overview of the Haberfield Club board changes in 2014 which provided for an elected member from the club, a member of the Rowing Club, and a member with relevant experience in the Club Industry. He noted Geoff McIntyre's long association with the club, his rowing experience, his presidency of the rowing club in 1960-62 and later the Haberfield Rowing club, his management of the Australian rowing team and other significant rowing teams, and his high esteem within the NSW rowing community. In his role as elected member, he has been an active contributor to every Board meeting and is a well-connected board member who has used his connections to advantage the club. The chair noted how Mr McIntyre moved around the club, introducing himself to members of the club and collected their issues and feedback. The chair recalled when Mr McIntyre notified the board of this intention to step down and allow another member to step up and take the spot. The Chair noted that the Board was sad to see him go and thanked him for being a part of the Board and wished him the best.

Ms Morgan-Brett presented Mr McIntyre a photograph of him in 1966 with members of the Australian and New Zealand rowing team as a token to say thanks for all his work in the club.

Mr McIntyre thanked the CEO, Chair and others for letting him be the elected member of the club and how it has been a privilege to be a part of the Board. He stated how there is a time to arrive, a time to go, and to never delay that time and how it is time for somebody else to come forward and support the board, UTS and ActivateUTS with fresh ideas. He noted that the club is in very good hands which has seen membership growth and that he feels that this has been a very early development stage with tough and difficult decisions being made. He is confident in the plans put forward for the club will bring profit and growth. In his closing words he stated that he is still a member and part of Haberfield since 1950 and that he will still be available to help.

The Chair thanked him for his time and looks forward to having him around. The Chair advised the members that the elected member is a role in which people nominate themselves for and that he was pleased to announce that the Haberfield Club Board had received one nomination for the role. He announced that Vincent Dowling, otherwise known as Fred, has been nominated as Elected Member. The

Chair noted his long association with the club, his active engagement, welcomed him to the board and thanked him for putting his hand up.

RESOLVED HBAGM16/3

That Vincent Dowling (Member Number 8) be appointed the ‘Elected Member’ to the Board of the UTS Haberfield Club

4. TO APPOINT DELOITTE AS AUDITORS

The Chair moved to appoint the auditors of the club and noted that they have done an excellent job. There were no questions raised.

RESOLVED HBAGM 16/4

That Deloitte be appointed as auditors for the UTS Haberfield Club

5. OTHER BUSINESS

The Chair moved on to other business and noted that all items referred to in Note 1 of the Annual General Meeting notice have been attended to, that is the proper distribution of reports and notice of the AGM. He then provided a quick introduction to each board member and the attendees of the meeting.

The Chair noted that Mr Andrew Black and Mr Roy Motto were unable to attend the meeting and motioned that their apologies be accepted.

RESOLVED HB AGM 16/5

That the apologies received from Mr Andrew Black, Mr Roy Motto

Ms Morgan-Brett moved to looking forward into this year to provide the members with a sense of the level of commitment from ActivateUTS and the financial viability of the club. She explained that the board has done an intensive survey of the members and is undergoing a strategic planning day in July to plan the next few years.

Ms Morgan-Brett noted that the General Manager is no longer with the club and she had been acting as General Manager for the club alongside Ms Plant. She announced that a new General Manager has been hired, Mr Paul Crowley, who has come from the Pittwater Club. She outlined his history of restaurant and club management and noted his transformations of The Beach Club at Collaroy. She drew parallels between the two clubs and their shifts towards location and food and believes he will be a great manager for the club.

Ms Morgan-Brett provided a report of the club’s recent financials and noted that it has gone from a \$10k loss to a \$20k surplus under her management, as they have been able to address the blowout of wages with the assistance of key members of staff and the support of the board. She is pleased to be working with the engaged staff within the Club. She noted that the club is predicted to turn a profit at the end of year and is confident that this can be achieved with the recent controls put in place and the new general manager.

A question was raised about what is happening with the gaming room. Ms Morgan-Brett responded that the board has collected a wealth of information from the members as to what they would like done with the room which will feed into the strategic planning day. She noted that nothing will be done in the short term but the members will be made aware of any changes. It was also raised by a member that if the room remains, it will need to better accommodate the players otherwise it should

be removed as it is not going to grow. The Chair stated that the board has looked at making to changes to further accommodate patrons, which include making it a smoking room and changing the configuration to make it a more pleasant place. He noted that it makes up 3.5% of the club's revenue and, whilst not great, it is still part of the club's revenue and needs to be taken into account.

The Chair thanked everyone for their attendance and noted that the Board tried a Saturday morning to accommodate a shift in demographics of members who frequent the club more in the day time. Concern was raised about how much happens on a Saturday morning nowadays and how there was nothing wrong with a Tuesday night. The chair re-asserted that the decision was made to cater to a shift in demographics and the impact on general trading but noted that the Board will revisit the day for the AGM in future years.

The chair closed the meeting at 11:39am.

Signed as a correct record

Chair

Date